SENATE BILL 400 By Haynes

AN ACT to amend Tennessee Code Annotated, Title 2, Chapter 10, relative to campaign finance.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 2-10-302(c)(2), is amended by adding the following language at the end of the subdivision:

This amount shall be increased to reflect the percentage of change in the average consumer price index (all items-city average) as published by the United States Department of Labor, Bureau of Labor statistics, every year since the amount was last increased and on January 1 of every even-numbered year starting in 2004. The registry of election finance shall publish the increased amount on its Web site.

SECTION 2. Tennessee Code Annotated, Section 2-10-302(a), is amended by adding the following language at the end of the subsection:

These amounts shall be increased to reflect the percentage of change in the average consumer price index (all items-city average) as published by the United States Department of Labor, Bureau of Labor statistics, every year since the amounts were last increased and on January 1 of every even-numbered year starting in 2004. The registry of election finance shall publish the increased amounts on its Web site.

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring

it.